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 AT VENTURE



Investing in our common future

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Four countries,
one purpose...
**Venture
Success**



Ireland

South West

Portugal

Alentejo

Spain

Castilla y León

Cantabria

Galicia

Asturias

United Kingdom

Shetland

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ATLANTIC AREA Transnational Programme
ESPACIO ATLÁNTICO Programa Transnacional
ESPACE ATLANTIQUE Programme Transnational
ESPAÇO ATLÂNTICO Programa Transnacional



European Union
European Regional
Development Fund



The Project

The project aims to improve Venture Capital markets in regions outside main financial centres and their use and contribution to innovation and RTD activities. This objective will be achieved through the analysis, exchange of experience and improvement of Venture Capital (VC) and Business Angel (BA) instruments, an intensive exchange of experience between the regional authorities dealing with Regional Economic Development and SME competitiveness.

Objectives:

Assess and improve the operations and impact of regionally-based SME's to VC and BA instruments.

- Improve the understanding and the access of regionally based SMEs to VC and BA instruments to finance the development of innovation and RTD activities
- Approach privately run VC to the growth potential of regionally based SME and attract new operators to regional VC and BA markets, increasing the availability of VC and BA in the regions, as an alternative SME financing source.

Programme

This Project is financed by Atlantic Area Programme (2007-2013).

Partnership

The partnership includes seven (7) partners from four (4) EU Atlantic Area countries. The partnership is composed by the four Regional Development Agencies in Spain : CEEI (Asturias), IGAPE (Galicia), SODERCAN (Cantabria), ADE (Castilla y León) and the Regional Development Agency of the Portuguese region of Alentejo (ADRAL), the Irish South West Regional Authority (SWRA), and Shetland Islands Council, from United Kingdom.

Duration

30 months

Execution Period April 2009 to September 2011

Activities:

- Research, analysis and exchange of experiences
- Training of VC and BA operators by e-learning
- Project dissemination
- Study visits and Technical Seminars on VC and BA issues
- Investment Rounds
- Info Local Days.